

**Unaudited Financial Results for the Quarter and the half year ended 30th September 2023**

Ended

Vivek Baranwal  
Director & CEO  
DIN: 02076746

# SHRI BHOLANATH CARPETS LIMITED

Regd. Off.: G.T. Road, Kachhawan, Varanasi 221313, U.P.

## Statement of Assests and Liabilities as at Sep 30th, 2023

(Rs. In Lakhs)

| Sr. No. | Particulars                                               | As at<br>30th Sep, 2023<br>(unaudited) | As at<br>31st March 2023<br>(Audited) |
|---------|-----------------------------------------------------------|----------------------------------------|---------------------------------------|
| 1       | <b>ASSETS</b>                                             |                                        |                                       |
|         | <b>Non-current assets</b>                                 |                                        |                                       |
|         | Property, plant and equipment                             | 177.58                                 | 176.42                                |
|         | Capital Work in progress                                  | -                                      | -                                     |
|         | Intangible Assets                                         | -                                      | -                                     |
|         | Intangible Assets under Development                       | -                                      | -                                     |
|         | Financial Asset                                           | 213.75                                 | 213.75                                |
|         | Investments                                               | 434.94                                 | 380.40                                |
|         | Loans                                                     | 4.07                                   | 4.07                                  |
|         | Other Non Current Assets                                  |                                        |                                       |
|         | <b>Total non-current assets</b>                           | <b>830.34</b>                          | <b>774.64</b>                         |
|         | <b>Current assets</b>                                     |                                        |                                       |
|         | Inventories                                               | 985.63                                 | 979.94                                |
|         | Financial assets                                          | -                                      | -                                     |
|         | Investments                                               | 950.17                                 | 1,104.82                              |
|         | Trade receivables                                         | 19.03                                  | 12.63                                 |
|         | Cash and cash equivalents                                 | 246.47                                 | 314.51                                |
|         | Loans & Advances                                          | -                                      | -                                     |
|         | Other financial assets                                    | -                                      | -                                     |
|         | Other current assets                                      |                                        |                                       |
|         | <b>Total current assets</b>                               | <b>2,201.30</b>                        | <b>2,411.90</b>                       |
|         | <b>TOTAL ASSETS</b>                                       | <b>3,031.64</b>                        | <b>3,186.54</b>                       |
| II.     | <b>EQUITY AND LIABILITIES</b>                             |                                        |                                       |
|         | <b>Equity</b>                                             |                                        |                                       |
| (a)     | Share Capital                                             | 480.00                                 | 480.00                                |
| (b)     | Other equity (Reserve & Surplus)                          | 823.31                                 | 817.80                                |
|         | <b>Equity attributable to shareholders of the Company</b> | <b>1,303.31</b>                        | <b>1,297.80</b>                       |
| (a)     | Non-controlling interests                                 | -                                      | -                                     |
|         | <b>Total Equity</b>                                       | <b>1,303.31</b>                        | <b>1,297.80</b>                       |
| 2       | <b>Liabilities</b>                                        |                                        |                                       |
|         | <b>Non-Current Liabilities</b>                            |                                        |                                       |
|         | Financial liabilities                                     |                                        |                                       |
|         | (i) Long-term borrowings                                  | 305.25                                 | 309.98                                |
|         | (ii) Trade Paybles                                        | -                                      | -                                     |
|         | (iii) Other financial liabilities                         | -                                      | -                                     |
|         | Provisions                                                | 16.97                                  | 16.97                                 |
|         | Deffered Tax Liability (net)                              | -                                      | -                                     |
|         | Other Non Current Liability                               |                                        |                                       |
|         | <b>Total Non-current liabilities</b>                      | <b>322.22</b>                          | <b>326.95</b>                         |
|         | <b>Current liabilities</b>                                |                                        |                                       |
|         | Financial Liabilities                                     |                                        |                                       |
|         | Short-term borrowings                                     | 764.81                                 | 756.80                                |
|         | Trade Paybles                                             | 518.05                                 | 592.94                                |
|         | Other financial liabilities                               |                                        |                                       |
|         | Other Current Liabilities (net)                           | 121.21                                 | 207.31                                |
|         | Provisions                                                | 2.04                                   | 4.74                                  |
|         | Current Tax Liability (net)                               | -                                      | -                                     |
|         | <b>Total current liabilities</b>                          | <b>1,406.11</b>                        | <b>1,561.79</b>                       |
|         | <b>Total liabilities</b>                                  | <b>1,728.33</b>                        | <b>1,888.74</b>                       |
|         | <b>TOTAL EQUITY AND LIABILITIES</b>                       | <b>3,031.64</b>                        | <b>3,186.54</b>                       |

**SHRI BHOLANATH CARPETS LIMITED**  
**G.T.ROAD KACHHAWAN ,VARANASI-221313 (U.P) INDIA**  
**Cash Flow Statement for the year ended 30th september 2023**

|                                                         |  | Current year     |                         |
|---------------------------------------------------------|--|------------------|-------------------------|
| <b>A. Cash Flow from Operating Activities :</b>         |  |                  | 98,258.42               |
| Net Profit Before tax                                   |  |                  | 69,25,500.79            |
| <b>Adjustments for :</b>                                |  | 4,52,295.37      |                         |
| Depreciation Interest Paid                              |  | 64,73,205.42     |                         |
| <b>Operating Profit before working capital changes</b>  |  |                  |                         |
| <b>Adjustments for :</b>                                |  |                  |                         |
| Trade and Other Receivables Inventories                 |  |                  |                         |
| Short-Term Loan and Advances Trade Payable              |  | 1,31,33,805.50   | <b>70,23,759.21</b>     |
| Other Current Liability Short-Term Borrowings           |  | (5,69,091.73)    | 2,18,38,015.09          |
| Cash Generated From Operation Direct Taxes Paid         |  | 1,88,02,736.72   |                         |
| Interest on TDS Earlier Year Tax                        |  | (44,79,765.24)   |                         |
| Cash Flow Before Exceptional Item                       |  | (58,51,644.76)   |                         |
| <b>Net Cash Flow from Operating Activities :</b>        |  | 8,01,974.60      |                         |
|                                                         |  |                  | <b>2,88,61,774.30</b>   |
|                                                         |  |                  | 4,74,420.00             |
|                                                         |  |                  | 14,588.00               |
|                                                         |  |                  | 2,93,50,782.30          |
|                                                         |  |                  | <b>2,93,50,782.30</b>   |
| <b>B. Cash Flow from Investing Activities :</b>         |  |                  |                         |
| Purchase of Fixed Assets Long Term Loans & Advances     |  | (1,15,679.96)    |                         |
| <b>Net Cash used in Investing Activities</b>            |  | (2,06,85,187.83) |                         |
|                                                         |  |                  | <b>(2,08,00,867.79)</b> |
| <b>C. Cash Flow from Financing Activities :</b>         |  |                  |                         |
| Proceeds from Borrowings Interest Paid                  |  | (14,36,741.13)   |                         |
| <b>Net Cash from Financing Activities</b>               |  | (64,73,205.42)   |                         |
|                                                         |  |                  | <b>(79,09,946.55)</b>   |
|                                                         |  |                  |                         |
|                                                         |  |                  | <b>6,39,967.96</b>      |
| Net Increase/(Decrease) in Cash & Cash equivalents      |  |                  |                         |
| <b>Cash &amp; Cash equivalents as at 1st April 2023</b> |  |                  |                         |
| Cash in Hands Balances with banks                       |  | 11,44,250.31     |                         |
| <b>Cash &amp; Cash equivalents as at 30th Sep 2023</b>  |  | 1,18,597.07      |                         |
|                                                         |  |                  | <b>12,62,847.38</b>     |
|                                                         |  |                  | <b>19,02,815.34</b>     |

For Shri Bholanath Carpets Ltd

( Vivek Baranwal )  
(DIN NO-02076746 )  
Director

O.P.Tulsyan & Co.  
Chartered Accountant

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**AUDITOR'S LIMITED REVIEW REPORT**

TO  
**SHRI BHOLANATH CARPETS LIMITED**  
(FORMERLY KNOWN AS BIL CONTINENTAL LIMITED)  
**G.T. ROAD, KACHHAWAN, VARANASI-221313**

We have reviewed the accompanying statement of un-audited financial results of **SHRI BHOLANATH CARPETS LIMITED** (formerly known as BIL Continental Limited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR O.P.TULSYAN & CO.**  
**CHARTERED ACCOUNTANTS**

**FRN: 500028N**  
**S.N Garg**



**(Partner)**  
**M. No. 052740**

**DATE: 28.09.2024**

**PLACE: VARANASI**

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