

SHRI BHOLANATH CARPETS LIMITED

(CIN: L17226UP1973PLC003746)

Regd Office: G.T. Road, Kachhawan, Varanasi - 221313, U.P.

E-Mail: cs@bholanath.biz | Website www.bholanath.biz

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2024

Scrip Code: 530841

S.No.	Particulars	For the Quarter Ended (Rs. In Lacs)			For the Year Ended (Rs. In Lacs)	
		Audited	Unaudited	Audited	Audited	Audited
1	2	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
I	Revenue from Operations	622.86	486.82	592.44	1790.89	1,741.43
II	Other Operative Income	35.71	0.00	10.57	35.83	35.79
III	Total Income from Operation (I+II)	658.56	486.82	603.01	1826.71	1,777.21
IV	Expenses					
	Cost of Material Consumed	92.84	28.44	5.76	199.12	190.75
	Purchase of Stock-in-trade	234.26	285.32	433.07	963.62	1,025.72
	Change in inventories of finished goods, work-in-progress and stock-in-trade	164.11	64.43	(22.21)	212.83	125.94
	Finance Cost	33.36	29.35	38.41	129.65	131.78
	Depreciation and amortisation expense	2.24	2.24	7.12	8.98	9.61
	Employee benefits expense	7.21	8.60	12.69	30.06	30.61
	Payment to Auditors	-	-	0.75	0.75	0.75
	Other Expenses	112.09	67.32	137.71	267.14	250.04
	TOTAL EXPENSES	646.13	485.71	613.30	1812.15	1,765.20
V	Profit before exceptional items (III-IV)	12.43	1.11	(10.29)	14.56	12.01
VI	Other Income	-	0.00	14.48	0.00	-
	Exceptional Items	0	0.00	-	0.00	-
VII	Profit Before Tax (V-VI)	12.43	1.11	(4.19)	14.56	12.01
VIII	Tax Expense					
	Current tax	-	0.00	3.51	5.27	4.74
	Deferred tax	-	0.00	1.51	1.48	1.62
	Interest on Self assessment tax	0	0.00	-	0.00	-
	Earlier Tax Short / (Excess) Provision	0	0.00	-	0.00	0.15
IX	Profit for the period (VII-VIII)	12.43	1.11	2.19	10.77	8.74
X	Other Comprehensive Income (OCI)			-	-	-
XI	Total Comprehensive Income for the period	12.43	1.11	2.19	10.77	8.74
	Exchange Differences on translation of foreign operations	-	-	2.58	0	-
XII	Paid up equity share capital (face value of Rs 10/- each)	480.00	480.00	480.00	480	480.00
	Earnings per equity share (Face Value of `10/-)	10.00	10.00	10.00	10	10.00
	a) Basic	0.26	0.02	0.05	0.22	0.18
	b) Diluted	0.26	0.02	0.05	0.22	0.18

Notes:

1. The above Financial Results were and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29/09/2024

2. The figures for the Previous periods / year are re- classified / re- arranged/ re-grouped, wherever necessary, to confirm current period classification.

3. The Company operates during the year in single segment business i.e carptes; hence segment reporting under AS 17 is not applicable.

4. This results and Auditor report available on the Company website www.bholanath.biz as well as BSE website www.bseindia.com

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.

Vivek Baranwal

Director & CEO

DIN: 02076746

-

Date: 28.09.2024

Place: Varanasi

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Standalone Statement of Assets and Liabilities for the year ended 31 March 2024

AUDITED STANDALONE BALANCE SHEET

(Rs. Lacs)

Particulars	As at year ended 31-03-2024 (Audited)	As at year ended 31.03.2023 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	168.76	176.42
Capital Work-in-Progress	-	0.00
Intangible Assets	-	0.00
Intangible Assets Under Development	-	0.00
Financial Assets	-	0.00
Investments	213.75	213.75
Loans	410.36	380.40
Other Non-Current Assets	4.07	4.07
Total Non-Current Assets	796.94	774.64
Current Assets		
Inventories	738.68	979.94
Financial Assets	-	0.00
Investments	-	0.00
Trade Receivables	1,080.16	1104.82
Cash & Cash Equivalents	92.79	12.63
Loans	123.21	314.51
Others Financial Assets	-	0.00
Other Current Assets	-	0.00
Total Current Assets	2,034.84	2411.90
Total Assets	2,831.78	3186.54
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	480.00	480.00
Other Equity	828.58	817.80
Total Equity	1,308.58	1297.80
Liabilities		
Non -Current Liabilities		
Financial Liabilities	-	0.00
Borrowings	259.31	309.98
Provisions	-	-
Deferred Tax Liabilities (net)	15.49	16.97
Other Non-Current Liabilities	-	0.00
Total Non-Current Liabilities	274.80	326.95
Current Liabilities		
Financial Liabilities	-	0.00
Borrowings	687.86	756.80
Trade Payables	388.65	592.94
Other Financial Liabilities	-	-
Other Current Liabilities	166.63	207.31
Provisions	5.27	4.74
Total Current Liabilities	1,248.40	1561.79
Total Liabilities	1,523.20	1888.74
Total Equity and Liabilities	2,831.78	3186.54

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.

Yivek Baranwal

Director & CFO

DIN: 02076716

Director

Date: 28.09.2024

Place: Varanasi

SHRI BHOLANATH CARPETS LIMITED
Cash Flow Statement for the year ended 31st March 2024

		Current year
A. Cash Flow from Operating Activities :		
Net Profit Before tax		14,56,006.41
Adjustments for :		
Depreciation	8,97,588.03	
Interest Paid	1,23,08,426.59	
Interest Received	(35,70,832.00)	
Adjustment (Depreciation)	-	
Pre-operative Expenses	-	
Capital Gain Income.....	-	
Interest charged to Profit & Loss A	-	
		96,35,182.62
Operating Profit before working capital changes		1,10,91,189.03
Adjustments for :		
Trade and Other Receivables	24,66,332.60	
Inventories	2,41,25,983.63	
Short-Term Loan and Advances	1,91,29,796.68	
Trade Payable	(2,04,29,091.06)	
Other Current Liability	(40,67,461.63)	
Short-Term Borrowings	(68,94,697.29)	
		1,43,30,862.93
Cash Generated From Operation		2,54,22,051.96
Direct Taxes Paid		4,74,420.00
Interest on TDS		
Earlier Year Tax		14,588.00
Cash Flow Before Exceptional Item		2,59,11,059.96
Net Cash Flow from Operating Activities :		2,59,11,059.96
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets	-	
Sale of Fixed Assets	-	
Purchase of Investments	-	
Interest Received	35,70,832.00	
Long Term Loans & Advances	(29,96,204.79)	
Purchase of Fixed Assets	(1,30,934.24)	
Dividend Received	-	
Interest Received	-	
Net Cash used in Investing Activities		4,43,692.97
C. Cash Flow from Financing Activities :		
Proceeds from Share Capital	-	
Proceeds from Share Application	-	
Proceeds from Securities Premium	-	
Proceeds from Borrowings	(60,30,100.13)	
Repayment of Borrowings	-	
Increase in authorised Share Capital	-	
Interest Paid	-	
Interest Paid	(1,23,08,426.59)	
Net Cash from Financing Activities		(1,83,38,526.72)
Net Increase/(Decrease) in Cash & Cash equivalents		80,16,226.21
Cash & Cash equivalents as at 1st April 2023		
Cash in Hands	11,44,250.31	
Cheques, drafts on hand		
Balances with banks	1,18,597.07	12,62,847.38
Cash & Cash equivalents as at 31st March 2024		92,79,073.59

AUDIT REPORT

Signed in terms of our report of even date attached

For and on behalf of the Board of Directors
SHRI BHOLANATH CARPETS LIMITED


VIVEK BARANWAL
(Director)
(DIN No. 02076746)

O.P.Tulsiyan & Co.
Chartered Accountant

Email: optandcompany@gmail.com
Ph.: 272903, 272904; Fax: 033-2251642

Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.

Independent Auditor's Report on Standalone quarterly and Annual Financial Results of Shri Bholanath Carpets Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Independent Auditor's Report

**To the Board of Directors of
Shri Bholanath Carpets Limited**

Opinion

We have audited the accompanying standalone quarterly financial results of Shri Bholanath Carpets Limited for the quarter and the year-to-date results for the period from 01.04.2023 to 31.03.2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter 31st March, 2024 as well as the year-to-date results for the period from 01.04.2023 to 31.03.2024.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the

Head Office: B 7/10 2nd Floor D.S. Ramesh Nagar, New Delhi -110015 Ph. 25422346, 25422351
Branch Office: 1. F-214, Kamalalaya Centre, 156 -A, Lenin Sarani, Kolkata- 13, Ph: 2272903-904, Fax: 2251642
2. Room No.201-A, 2nd Floor, Prince Complex, Hazratganj, Lucknow, Ph. : 2217336
3. Sudha Villa, J.C. Road, 1st Lane, Lalpur, Ranchi-834001 (Jharkhand)

O.P.Tulsiyan & Co.
Chartered Accountant

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Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

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expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR O.P. TULSYAN & CO.
CHARTERED ACCOUNTANTS
FRN: 500028N



S.N Garg

(Partner)
M. No. 052740

Date: 30.05.2024
Place: Varanasi

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DECLARATION

Declaration of Unmodified Audit Report pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Vivek Baranwal, Director cum Chief Financial Officer (CFO) of Shri Bholanath Carpets Limited (SBCL) having its registered office at G.T. Road, Kachawan, Varanasi- 221307, U.P., hereby declare that M/s. O. P. Tulsyan & Company, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report along with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March, 2024.

This declaration is given pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd



Vivek Baranwal
Director & CFO
DIN: 02076746

Place: Varanasi

We Carpet The World

Registered Office

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