



**Date: 18.07.2020**

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai  
Maharashtra-400001

**SCRIP CODE: 530841**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CMDUCIR/P12020184 dated 20th May, 2020.**

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Dear Sir/Ma'am

Pursuant to Regulation 30 of Listing Regulations read with SEBI circular no. SEBI/HO/CFD/ CMDI/C|R/P12020184 dated 20th May, 2020, please find enclosed herewith the disclosure of impact of COVID-19 pandemic on Company as disclosed in Annexure I.

You are requested to take note of the same.

Thanking you,

Yours faithfully:  
**FOR SHRI BHOLANATH CARPETS LIMITED**

sd/-  
**Vivek Baranwal**  
**Director & CFO**  
**DIN: 02076746**  
**Place: Varanasi**  
**Encl: a/a**

***We Carpet The World***

**Registered Office**

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CIN: L17226UP1973PLC003746

**DISCLOSURE OF MATERIAL IMPACT OF COVID.19 PANDEMIC**

(Pursuant to the SEBI Circular SEBI/HO/CFD/CMD 11CIRIP12020184 dated May 20, 2020 on Disclosure of material impact of CoVID-19 pandemic)

Sr. No.	Particulars	Disclosures
1	<b>Impact of COVID 19 pandemic on the business</b>	<p>The Central Government has taken multiple lockdown declared or imposed in series wise across the country to stop or outbreak the chain of this pandemic from 25<sup>th</sup> March 2020 to extend up to 30<sup>th</sup> June, 2020. Due to the restriction or lockdown during this pandemic time the business of the Company have face the many challenges. The pandemic has impacted the world economy badly and our Company is no exception.</p> <p>In view of the unprecedented situation owing to the spread of Covid-19, the Company's operations were Adversely impacted. The Company is facing a slowdown in demand &amp; production, which is likely to continue.</p>
2	<b>Ability to maintain operations including the factories/units/office spaces functioning and closed down</b>	The Company has partially re-started operations at plant from May 04, 2020 adhering to the prescribed guidelines and safety norms prescribed by Government of India as well as State Government.
3	<b>Schedule, if any, for restarting the operations</b>	
4	<b>Steps taken to ensure smooth functioning of operations</b>	All safety protocols viz., thermal screening, wearing of safety gears, social distancing, sanitizing, ensuring use of Arogya- Setu App are being adhered to very Stringently at plant and offices.
5	<b>Estimation of the future impact of CoVID-19 on its operations</b>	<p>Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to quantify the future impact of current pandemic as external environment remains uncertain and challenging.</p> <p>We believe that the temporary closure of manufacturing unit and the current operations at reduced capacity will have the impact in revenue and Profitability for Q4FY19-20 and even the next Financial</p>

		year also However the extent of which is not readily quantifiable. The Company is making every effort to mitigate the adverse impact on its operations.
<b>6</b>	<b>Details of impact of CoVID-19 on listed entity's:</b>	
<b>6.1</b>	<b>Capital and Financial Resources and other assets.</b>	As per current assessment, there is no significant impact on the Company's capital and financial resources and other assets of the Company.
<b>6.2</b>	<b>Profitability</b>	CoVID-19 certainly will embed its negative effect on the profitability of the Company. However, its impact cannot be ascertained at this moment.
<b>6.3</b>	<b>Liquidity Position</b>	In order to overcome the current crisis and to improve The liquidity position, the Company has or under process to availed the ad-hoc credit facility under CoVID-19 Emergency Credit Line Scheme from Syndicate Bank.
<b>6.4</b>	<b>Ability to service debt and other financing arrangements</b>	The Company is expecting problem in its ability to service debt and other financing in short term but no longer.
<b>6.5</b>	<b>Assets</b>	The Company has secured all its assets and are in working condition.
<b>6.6</b>	<b>Internal financial reporting and control</b>	Internal Financial Reporting and Controls are adequate and operative effectively.
<b>6.7</b>	<b>Supply chain</b>	There is certain disruption to supply chain in respect of procurement of material and dispatch of orders due to lockdown restrictions.
<b>6.8</b>	<b>Demand for its products / services</b>	The demand for handmade carpet for long products has plummeted.
<b>7</b>	<b>Existing contracts/ agreements where nonfulfillment of the obligations by any party will have significant impact on the listed entity's business</b>	NA
<b>8</b>	<b>Other relevant material updates about the listed entity's business</b>	NA