



Date: 12.08.2019

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai
Maharashtra-400001

SCRIP CODE: 530841

Sub: Outcome of 02/BM/2019-20 held on 12.08.2019.

Dear Sir/Ma'am

This is to inform you that 02/2019-20 meeting of Board of Directors of the company was held on Monday, 12th August 2019, at the registered office of the company at G.T. Road, Kachhawan, Varanasi, U.P.- 221313 at 3.00 p.m. and concluded at 8:40 p.m. The Board considered and approved the following:

1. Standalone Audited Financial for the year ended 31st March, 2019, along with Auditors Report thereon.
2. Re-appoint M/s. Shah Mukul Kumar & Associate., Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2019-20.
3. Appointed Mr. Ajay Jaiswal as a Secretarial Auditor of the Company to conduct the secretarial audit of the FY 2018-19

The Company is hereby disclosing the followings details as mandated under the provisions of Regulation 30 and SEBI Circular dated 9th September, 2015, regarding continuance disclosure requirements for the listed entities.

Brief Profile of Internal Auditor	
Name of the Internal Auditor	Mr. Shah Mukul Kumar
Name of the Firm	Shah Mukul Kumar & Associates
Membership No.	074819
Qualifications	Qualified Chartered Accountant
Directorship held in other Companies	Nil
Reason for change	Re-appointed as an Internal Auditor for FY 2019-20
Area of Practice	He is a qualified chartered accountant having vast experience in accounts, audit and taxation. He also poses deep knowledge of GST.

Brief Profile of Secretarial Auditor	
Name of the Internal Auditor	Mr. Ajay Jaiswal
Name of the Firm	Ajay Jaiswal & Co.,
Membership No.	5112
C.O.P	3684
Qualifications	Qualified Company Secretary
Directorship held in other Companies	Nil
Reason for change	Appointed as Secretarial Auditor for FY 2018-19
Area of Practice	Company law work such as incorporation of companies, creation of charges, change of registered office address of the company (within or out state), secretarial audit etc. Advisory services in corporate law matters, securities law compliance matter.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 we enclose the following;


1. Statement of Audited Financial Results for the quarter ended 31st March, 2019 and
2. Auditor report with unmodified Opinion on Audited Financial Results for the quarter ended 31st March, 2019.

Kindly take into your record and acknowledge the receipt.

Thanking you,

Yours faithfully:

FOR SHRI BHOLANATH CARPETS LIMITED



Vivek Baranwal

Director

DIN: 02076746

Place: Varanasi

Encl: Audited Financial Results for 31.03.2019 along with Auditor report thereon.

We Carpet The World

Registered Office

G.T. Road, Kachhawan, Varanasi, Utter Pradesh, India- 221307

Phone: +91-542-26 20 221, Fax: +91-542-26 20 090

Email: info@bholanath.biz, Website: www.bholanath.biz

CIN: L17226UP1973PLC003746

SHRI BHOLANATH CARPETS LIMITED

(CIN: L17226UP1973PLC003746)

Regd Office: G.T. Road, Kachhawan, Varanasi - 221313, U.P.

E-Mail: cs@bholanath.biz | Website www.bholanath.biz

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2019

Scrip Code: 530841

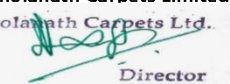
(Rs. In Lacs)

S.No.	Particulars	For the Quarter Ended			For the Year Ended	
		3	4	5	6	7
1	2	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	937.49	797.03	736.90	2,273.71	2,723.92
II	Other Operative Income	(2.09)	21.14	(10.82)	28.13	27.06
III	Total Income from Operation (I+II)	935.40	818.17	726.08	2,301.84	2,750.98
IV	Expenses					
	Cost of Materials Consumed	(15.80)	144.74	3.88	174.74	85.32
	Purchase of Stock-in-trade	866.86	529.91	764.96	1,827.32	2,231.06
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(34.10)	(16.30)	(189.80)	(54.69)	56.08
	Finance Cost	39.65	11.00	17.49	52.30	44.17
	Depreciation and amortisation expense	0.40	10.95	6.43	16.83	21.91
	Employee benefits expense	10.14	10.53	15.34	27.45	37.68
	Payment to Auditors	0.72	-	-	0.72	-
	Other Expenses	77.20	121.37	101.80	261.55	261.67
	TOTAL EXPENSES	945.05	812.20	720.10	2,306.23	2,737.89
V	Profit before exceptional items (III-IV)	(9.65)	5.97	5.98	(4.39)	13.09
VI	Less: Exceptional Items					
	Other Income	15.47	-	-	15.47	
VII	Profit Before Tax (V-VI)	5.81	5.97	-	11.0747500	13.09
VIII	Tax Expense					
	Current tax	5.26	-	-	5.26	3.42
	Deferred tax	2.33	-	-	2.33	-
	Interest on Self assessment tax	-	-	-	-	-
	Earlier Tax Short / (Excess) Provision	-	-	-	-	-
IX	Profit for the period (VII-VIII)	2.89	5.97	5.98	8.15	9.67
X	Other Comprehensive Income (OCI)	-	-	-	-	-
XI	Total Comprehensive Income for the period	2.89	5.97	5.98	8.15	9.67
	Exchange Differences on translation of foreign operations		-	-		-
XII	Paid up equity share capital (face value of Rs 10/- each)	480.00	480.00	480.00	480.00	480.00
XIII	Other Equity excluding Revaluation Reserve	776.77	775.30	386.30	776.77	768.62
	Earnings per equity share (Face Value of `10/-)					
	a) Basic	0.01	0.01	0.01	0.02	0.02
	b) Diluted	0.01	0.01	0.01	0.02	0.02

Notes:

- The Figures for the quarter ended 31st March 2019 are the balancing figure between the audited figures in respect of the full financial year and the unaudited published year to date figure upto December 31st, 2018.
- The above Financial Results were and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2019
- The figures for the Previous periods / year are re- classified / re- arranged/ re-grouped, wherever necessary, to confirm current period classification.
- The Company operates during the year in single segment business i.e carptes; hence segment reporting under AS 17 is not applicable.
- This results and Auditor report available on the Company website www.bholanath.biz as well as BSE website www.bseindia.com
- Investor Complaints for quarter ended 31.03.2019 Opening- 0, Received-0, Resolved-0, Closing-0.

For, Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.

 Director

Bholanath Baranwal
 (Chairman and Managing Director)
 DIN: 00306086

Date: 12.08.2019
 Place: Varanasi

SHRI BHOLANATH CARPETS LIMITED
(CIN: L17226UP1973PLC003746)
 Regd Office: G.T. Road, Kachhawan, Varanasi -221313, U.P.
 E-mail: cs@bholanath.biz | Website: www.bholanath.biz
Standalone Statement of Assets and Liabilities for the year ended 31 March 2019
AUDITED STANDALONE BALANCE SHEET

(Rs. Lacs)

Particulars	As at year ended 31.03.2019	As at Year 31.03.2018
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	206.46	219.24
Capital Work-in-Progress	-	-
Intangible Assets	-	-
Intangible Assets Under Development	-	-
Financial Assets	4.44	4.44
Investments	215.16	215.16
Loans	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	426.05	438.84
Current Assets		
Inventories	989.51	957.28
Financial Assets	0.00	-
Investments	0.00	-
Trade Receivables	1452.53	1455.59
Cash & Cash Equivalents	11.75	18.73
Loans	213.48	369.67
Others Financial Assets	0.00	-
Other Current Assets	308.88	-
Total Current Assets	2976.15	2801.27
Total Assets	3402.21	3240.11
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	480.00	480.00
Other Equity	776.77	768.62
Total Equity	1256.77	1248.62
Liabilities		
Non -Current Liabilities		
Financial Liabilities	-	-
Borrowings	-	-
Provisions	-	-
Deferred Tax Liabilities (net)	22.28	24.61
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	22.28	24.61
Current Liabilities		
Financial Liabilities	-	-
Borrowings	1084.17	1011.59
Trade Payables	712.02	899.05
Other Financial Liabilities	-	-
Other Current Liabilities	316.05	49.43
Provisions	10.93	6.80
Total Current Liabilities	2123.16	1966.88
Total Liabilities	2145.44	1991.49
Total Equity and Liabilities	3402.20	3240.11

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.

 Director

Bholanath Baranwal
 (Chairman & Managing Director)
 DIN: 00306086

Date: 12.08.2019
 Place: Varanasi

Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.

Independent Auditor's Report on Standalone quarterly and Annual Financial Results of Shri Bholanath Carpets Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors of Shri Bholanath Carpets Limited

1. We have audited the accompanying standalone financial results of Shri Bholanath Carpets Limited (the Company) for the quarter and year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) Give true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and total

O.P.Tulsiyan & Co.
Chartered Accountant

Email: optandcompany@gmail.com
Ph.: 272903, 272904; Fax: 033-2251642

Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.

Comprehensive Income and other information of the Company for the year ended March 31, 2019.

5. The statement includes the results for the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For O.P. TULSYAN & CO.,
CHARTERED ACCOUNTANTS

FRN 500028N

S. N. Agrowal
(PARTNER)

M.No. 070672

Date: 12.08.2019

Place: Varanasi

Head Office: B 7/10 2nd Floor D.S. Ramesh Nagar, New Delhi -110015 Ph. 25422346, 25422351

Branch Office: 1. F-214, Kamalalaya Centre, 156 -A, Lenin Sarani, Kolkata- 13, Ph: 2272903-904, Fax: 2251642

2. Room No.201-A, 2nd Floor, Prince Complex, Hazratganj, Lucknow, Ph. : 2217336

3. Sudha Villa, J.C. Road, 1st Lane, Lalpur, Ranchi-834001 (Jharkhand)