

O.P.Tulsiyan & Co.
Chartered Accountant

Email: optandcompany@gmail.com
Ph.: 272903, 272904; Fax: 033-2251642

Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.

AUDITOR'S LIMITED REVIEW REPORT

TO
M/s. SHRI BHOLANATH CARPETS LIMITED
(FORMERLY KNOWN AS BIL CONTINENTAL LIMITED)
G.T. ROAD, KACHHAWAN, VARANASI-221313

We have reviewed the accompanying statement of un-audited financial results of M/s. **SHRI BHOLANATH CARPETS LIMITED** (formerly known as BIL Continental Limited) for the 1st quarter ended on 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE : 31.08.2017
PLACE : VARANASI

FOR O.P.TULSYAN & CO.
Chartered Accountants
Firm Regn. No.500028N



[Signature]
O.P. Tulsiyan
(Partner)
M.No: 11165

Head Office: B 7/10 2nd Floor D.S. Ramesh Nagar, New Delhi -110015 Ph. 25422346, 25422351
Branch Office: 1. F-214, Kamalalaya Centre,156-A,Lenin Sarani,Kolkata- 13,Ph: 2272903-904,Fax:2251642

2. Room No.201-A,2nd Floor, Prince Complex, Hazratganj, Lucknow, Ph. : 2217336
3. Sudha Villa, J.C. Road, 1st Lane,Lalpur, Ranchi-834001 (Jharkhand)

SHRI BHOLANATH CARPETS LIMITED

(CIN-L17226UP1973PLC003746)

(formerly known as BIL Continental Limited)

Regd. Office : G.T Road, Kachhawan, Varanasi-221313

Scrip Code: 530841

Standalone Unaudited Quarterly Financial Results for the Quarter ended 30th June 2017

(Rs. In Lakhs)

PART I Particulars	For the Quarter Ended			For the Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	31.03.2016
	Unaudited	Audited	Unaudited	Audited	Audited
1. Income from Operations	1,052.19	1,737.86	407.68	2,952.93	2,943.43
a) Net Sales/Income from Operations (Net of excise duty)					
(b) Other Operative Income	16.14	44.63	11.47	59.71	34.65
Total Income from Operations (A+B)	1,068.33	1,782.50	419.15	3,012.65	2,978.08
2. Expenses:					
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	300.00	(0.25)	7.35	50.16	51.54
b) Purchase of stock-in-trade	655.90	1,430.59	292.79	2,454.97	2,510.18
c) Cost of Materials consumed	19.22	80.89	33.32	131.76	107.68
d) Depreciation and amortisation expense	9.54	11.22	9.89	21.12	20.77
e) Employee benefits expense	10.37	11.85	13.81	27.42	18.44
f) Other Expenses	57.00	263.87	49.88	332.55	253.25
TOTAL EXPENSES	1,052.03	1,798.17	407.04	3,017.98	2,961.86
3. Profit from Operation before Other Income, finance costs & exceptional items (1-2)	16.29	(15.67)	12.11	(5.33)	16.22
4. Other Income	0.00	53.95	2.40	53.95	26.17
5. Profit from ordinary activities before finance costs and exceptional items (3-/+4)	16.29	38.28	14.51	48.62	42.39
6. Finance cost	6.91	31.93	10.79	39.57	34.04
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	9.38	6.36	3.72	9.05	8.35
8. Exceptional Items					
9. Profit/(loss) from ordinary activities before tax(7+8)	9.38	6.36	3.72	9.05	8.35
10. Tax expense				7.15	4.06
11. Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	9.38	6.36	3.72	1.90	12.41
12. Extra ordinary items(net of tax expense)				1.55	7.19
13. Net profit(+)/loss(-) for the period(11-12)	9.38	6.36	3.72	3.45	5.22
14. Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00
15. Reserve Excluding Revaluation Reserve as per balance sheet of Previous accounting year	758.96	758.96	759.50	758.96	755.78
16. Earning Per Share (before extraordinary items)					
a) Basic	(0.01)	0.01	0.08	0.07	0.11
b) Diluted	(0.01)	0.01	0.08	0.07	0.11
17- Earnings Per Share (after extraordinary items)					
a) Basic	(0.01)	0.01	0.08	0.07	0.11
b) Diluted	(0.01)	0.01	0.08	0.07	0.11

Notes:

1. Previous year figure have been regrouped wherever necessary.

2. The above audited financial results reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 31-08-2017

For Shri Bholanath Carpets Limited

Bholanath Barghwal
(Chairman and Managing Director)
DIN: 00306086

Date: 31.08.2017

Place: Varanasi

