



Formerly known as BIL Continental Ltd.

Date: 10.11.2017

The Asst. General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

SCRIP CODE: 530841

SUB: OUTCOME OF BOARD MEETING.

Dear Sir,

The Board of Directors of the Company have considered and approved the following business at their meeting held on Friday, 10th day of November, 2017 at 04.00 pm:

1. The Board of Directors of the Company has confirmed the minutes of the previous Meetings of Board and Committees.
2. The Board of Directors of the Company has considered & taken on record the reports of various Committees.
3. The Board of Director has considered and ratify the Share Capital Audit Report in regard to reconciliation of total admitted capital with both (NSDL & CDSL) depositories and the total issued/ listed Capital for the period of July to September 2017 under regulation 55A of Depositories Regulation 1996.
4. The Board of Directors has considered and approved the Investor Grievances Report and Compliance Certificate provided by Share Transfer Agent under Regulation 7(3) and 13(3) of SEBI (LODR) 2015.
5. The Board of Directors has considered & ratify the Certificate as received from Practicing Company Secretary (Shri Ajay Jaiswal) under regulation 40(9) & (10) of SEBI (LODR) 2015 for the half year ended on 30.09.2017.

Registered Office:

G. T. Road, Kachhawan, Varanasi-221313, Uttar Pradesh, India
Phone: +91-542-26 20 221 • Fax: +91-542-26 20 090
Email: info@bholanath.biz • Website: www.bholanath.biz

6. The Board of Directors has considered and taken on record the Standalone Unaudited Financial Result for the 2nd Quarter and Half Year ended on 30.09.2017 subject to Limited Review by the Auditors.
7. The Board of Directors has review the business and financial position of the Company.
8. The Board has also approved some other item with the permission of Chairman, which has not required any special notice.

We request you to take this in your record.

Thanking you,

Yours faithfully:

FOR SHRI BHOLANATH CARPETS LIMITED

Niraj Tripathi
Niraj Tripathi
Company Secretary



Place: Varanasi

Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.

AUDITOR'S LIMITED REVIEW REPORT


TO
M/s. SHRI BHOLANATH CARPETS LIMITED
(FORMERLY KNOWN AS BIL CONTINENTAL LIMITED)
G.T. ROAD, KACHHAWAN, VARANASI-221313

We have reviewed the accompanying statement of un-audited financial results of M/s. **Shri Bholanath carpets Limited** (formerly known as BIL Continental Limited) for the 2nd quarter ended on 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 10.11.2017
PLACE: Varanasi

FOR O.P.TULSIYAN & CO.
Chartered Accountants
Firm Regn. No. 500028N

[Signature]
O.P. Tulsiyan
(Partner)
M.No: 11165

SHRI BHOLANATH CARPETS LIMITED (CIN-117226UP1973PLC003746) (formerly known as BIL Continental Limited) Scrip Code: 530841 Regd. Office : G.T Road, Kachhawan, Varanasi-221313 Unaudited Standalone Financial Results for the Quarter and the half year ended 30th September 2017						
						(Rs. In Lakhs)
PART I	For the Quarter Ended			For the Half Year Ended		For the Year Ended
Particulars	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	309.59	1,052.19	373.97	1,361.77	407.68	2,952.93
a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operative Income	11.21	16.14	23.35	27.34	11.47	59.71
Total Income from Operations (A+B)	320.79	1,068.33	397.32	1,389.12	419.15	3,012.65
2. Expenses:						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(144.00)	300.00	(53.58)	156.00	7.35	50.16
b) Purchase of stock-in-trade	402.90	655.90	260.42	1,058.80	292.79	2,454.97
c) Cost of Materials consumed		19.22	64.56	13.52	33.32	131.76
d) Depreciation and amortisation expense	1.02	9.54	9.90	10.56	9.89	21.12
e) Employee benefits expense	10.33	10.37	14.07	20.70	13.81	27.42
f) Other Expenses	39.26	57.00	89.64	96.26	49.88	332.55
TOTAL EXPENSES	309.51	1,052.03	385.00	1,355.84	407.04	3,017.98
3. Profit from Operation before Other Income, finance costs & exceptional Items (1-2)	11.28	16.29	12.32	33.28	12.11	(5.33)
4. Other Income		0.00	0.00	0.00	2.40	53.95
5. Profit from ordinary activities before finance costs and exceptional Items (3-/+4)	11.28	16.29	12.32	33.28	14.51	48.62
6. Finance cost	19.04	6.91	12.63	25.95	10.79	39.57
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(7.76)	9.38	(0.31)	7.33	3.72	9.05
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax(7+8)	(7.76)	9.38	(0.31)	7.33	3.72	9.05
10. Tax expense						7.15
11. Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	(7.76)	9.38	(0.31)	7.33	3.72	1.90
12. Extra ordinary items(net of tax expense)	0.00	0.00	0.00	0		1.55
13. Net profit(+)/loss(-) for the period(11-12)	(7.76)	9.38	(0.31)	7.33	3.72	3.45
14. Paid up equity share capital (face value of 10/- each)	480.00	480.00	-	480.00	480.00	480.00
15. Reserve Excluding Revaluation Reserve as per balance sheet of Previous accounting year	751.20	768.34	758.92	766.29	759.23	758.96
16. Earning Per Share (before extraordinary items)						
a) Basic	(0.01)	(0.01)	(0.01)	(0.01)	0.07	0.07
b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	0.07	0.07
17- Earnings Per Share (after extraordinary items)						
a) Basic	(0.01)	(0.01)	(0.01)	(0.01)	0.07	0.07
b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	0.07	0.07
Notes:						
1. Previous year figure have been regrouped wherever necessary.						
2. The above audited financial results reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10.11.2017.						

Date: 10.11.2017

Place: Varanasi



Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		1-4-2017/30-9-2017	1-4-2016/31-03-17
Date of end of reporting period		30-09-2017	
Whether accounts are audited or unaudited		Unaudited	
Nature of report standalone or consolidated		Standalone	
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Carpets /Dhurries and Rugs	971.79	1,917.89
2	Woolen Yarn	389.98	1,035.04
	Total Segment Revenue	1,361.77	2,952.93
	Less: Inter segment revenue	-	-
	Revenue from operations	27.34	113.66
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Carpets /Dhurries and Rugs	30.95	39.33
2	Woolen Yarn	2.33	9.29
3		33.28	48.62
	Total Profit before tax		
	i. Finance cost	25.95	39.57
	ii. Other Unallocable Expenditure net off Unallocable income	-	-
	Profit before tax	7.33	9.05
3	Capital Employed		
	(Segment Asset - Segment Liabilities)		
1		797.48	815.38
	Total capital employed	797.48	815.38
	Disclosure of notes on segments		

Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-17	01-04-16
Date of end of reporting period	30-09-17	31-03-17
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	480.00	480.00
Reserves and surplus	759.23	758.96
Money received against share warrants	-	-
Total shareholders' funds	1,239.23	1,238.96
2 Share application money pending allotment		
3 Deferred government grants	-	-
4 Minority interest	-	-
5 Non-current liabilities		
Long-term borrowings	-	-
Deferred tax liabilities (net)	28.73	28.73
Foreign currency monetary item translation difference liability account	-	-
Other long-term liabilities	-	-
Long-term provisions	-	-
Total non-current liabilities		28.73
6 Current liabilities		
Short-term borrowings	988.13	926.46
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	256.11	378.83
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other current liabilities		144.52
Short-term provisions	-	6.44
Total current liabilities	1,244.24	1,456.24
Total equity and liabilities	2,483.47	2,723.94
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	222.16	232.72
Producing properties	-	-
Intangible assets	-	-
Preproducing properties	-	-
Tangible assets capital work-in-progress	-	-
Intangible assets under development or work-in-progress	-	-
Total fixed assets	222.16	232.72
(ii) Non-current investments		
(v) Deferred tax assets (net)	-	-
(vi) Foreign currency monetary item translation difference asset account	-	-
(vii) Long-term loans and advances	-	-
(viii) Other non-current assets	219.60	219.60
Total non-current assets	441.75	452.32
2 Current assets		
Current investments		
Inventories	923.45	1,014.12
Trade receivables	965.80	1,094.54
Cash and cash equivalents	31.13	13.08
Bank balance other than cash and cash equivalents	-	-
Short-term loans and advances	121.34	149.89
Other current assets	-	-
Total current assets	2,041.72	2,271.62
Total assets	2,483.47	2,723.94
Disclosure of notes on assets and liabilities		

