



Date: 13.11.2018

The Asst. General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**SCRIP CODE: 530841**

**SUB: OUTCOME OF BOARD MEETING (Meeting Concluded at 6.00 P.M.)**

Dear Sir,

The Board of Directors of the Company have considered and approved the following business at their meeting held on Tuesday, 13<sup>th</sup> day of November, 2018 at 03.00 pm:

1. The Board of Directors of the Company has confirmed the minutes of the previous Meetings of Board and Committees.
2. The Board of Directors of the Company has considered & taken on record the reports of various Committees.
3. The Board of Director has considered and ratifies the Share Capital Audit Report in regard to reconciliation of total admitted capital with both (NSDL & CDSL) depositories and the total issued/ listed Capital for the period of July to September 2018 under regulation 55A of Depositories Regulation 1996.
4. The Board of Directors has considered and approved the Investor Grievances Report and Compliance Certificate provided by Share Transfer Agent under Regulation 7(3) and 13(3) of SEBI (LODR) 2015.
5. The Board of Directors has considered & ratify the Certificate as received from Practicing Company Secretary (Shri Ajay Jaiswal) under regulation 40(9) & (10) of SEBI (LODR) 2015 for the half year ended on 30.09.2018.
6. The Board of Directors has considered and taken on record the Standalone Unaudited Financial Result for the 2<sup>nd</sup> Quarter and Half Year ended on 30.09.2018 subject to Limited Review by the Auditors.
7. The Board of Directors has review the business and financial position of the Company.

***We Carpet The World***

**Registered Office**

G.T. Road, Kachhawan, Varanasi, Uttar Pradesh, India- 221307

Phone: +91-542-26 20 221, Fax: +91-542-26 20 090

Email: [info@bholanath.biz](mailto:info@bholanath.biz) , Website: [www.bholanath.biz](http://www.bholanath.biz)

CIN: L17226UP1973PLC003746



8. The Board has also approved some other item with the permission of Chairman, which has not required any special notice.

We request you to take this in your record.

Thanking you,  
Yours faithfully:

**FOR SHRI BHOLANATH CARPETS LIMITED**

**Niraj Tripathi**  
**Company Secretary**

**Place: Varanasi**

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CIN: L17226UP1973PLC003746

**Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.**

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**AUDITOR'S LIMITED REVIEW REPORT**

**TO**  
**M/s. SHRI BHOLANATH CARPETS LIMITED**  
(FORMERLY KNOWN AS BIL CONTINENTAL LIMITED)  
**G.T. ROAD, KACHHAWAN, VARANASI-221313**

We have reviewed the accompanying statement of un-audited financial results of M/s. **Shri Bholanath carpets Limited** (formerly known as BIL Continental Limited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**DATE:** 13.11.2018  
**PLACE:** Varanasi



**FOR O.P. TULSYAN & COMPANY**  
**CHARTERED ACCOUNTANTS**

A handwritten signature in blue ink, appearing to be "S. S. S.", written over the printed text "FOR O.P. TULSYAN & COMPANY CHARTERED ACCOUNTANTS". Below the signature, the word "(PARTNER)" is printed in parentheses.

<b>SHRI BHOLANATH CARPETS LIMITED</b> <b>(CIN-L17226UP1973PLC003746)</b> <b>(formerly known as BIL Continental Limited)</b> <b>Regd. Office : G.T Road, Kachhawan, Varanasi-221313</b> <b>Scrip Code: 530841</b> <b>Unaudited Standalone Financial Results for the Quarter and the half year ended 30th September 2018</b>						
						(Rs. In Lakhs)
PART I	For the Quarter Ended			For the Half Year Ended		For the Year Ended
Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	539.20	372.26	309.59	911.46	1,361.77	2,723.92
a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operative Income	9.07	15.00	11.21	24.07	27.34	27.06
Total income from Operations (A+B)	548.27	387.26	320.79	935.53	1,389.12	2,750.98
2. Expenses:						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.28)	(19.50)	(144.00)	(23.77)	156.00	56.08
b) Purchase of stock-in-trade	430.55	240.36	402.90	670.91	1,058.80	2,231.06
c) Cost of Materials consumed	45.81	99.22	0.00	145.02	13.52	85.32
d) Finance Cost	1.66	1.60	19.04	3.26	25.95	44.17
e) Depreciation and amortisation expense	5.48	5.48	1.02	10.95	10.56	21.91
f) Employee benefits expense	6.77	4.25	10.33	11.02	20.70	37.68
g) Other Expenses	62.99	52.86	39.26	115.85	96.26	261.67
TOTAL EXPENSES	548.98	384.27	328.55	933.25	1,381.79	2,737.89
3. Profit from Operation before Other Income, finance costs & exceptional items (1-2)	(0.71)	2.99	(7.76)	2.28	7.33	13.09
4. Other Income	0.00	0.00	0.00	-	0.00	-
5. Profit from ordinary activities before finance costs and exceptional items (3-/+4)	(0.71)	2.99	(7.76)	2.28	7.33	13.09
	0.00					
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(0.71)	2.99	(7.76)	2.28	7.33	13.09
8. Exceptional items	0.00	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax (7+8)	(0.71)	2.99	(7.76)	2.28	7.33	13.09
10. Tax expense	0.00		0.00			3.42
11. Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(0.71)	2.99	(7.76)	2.28	7.33	9.67
12. Extra ordinary items (net of tax expense)	0.00	0.00	0.00	0	0	0
13. Net profit(+)/loss(-) for the period (11-12)	(0.71)	2.99	(7.76)	2.28	7.33	9.67
14. Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00	480.00
15. Reserve Excluding Revaluation Reserve as per balance sheet of Previous accounting year	769.33	771.61	751.20	770.90	766.29	768.62
16. Earning Per Share (before extraordinary items)						
a) Basic	(0.01)	0.06	(0.16)	(0.01)	0.15	0.20
b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	0.15	0.20
17- Earnings Per Share (after extraordinary items)						
a) Basic	(0.01)	(0.01)	(0.01)	(0.01)	0.15	0.20
b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	0.15	0.20
Notes:						
1. Previous year figure have been regrouped wherever necessary.						
2. The above audited financial results reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13.11.2018.						

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.  
  
 Director

Date: 13.11.2018

Place: Varanasi

Vivek Baranwal  
 Director & CFO  
 DIN: 002076746

Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period		01-04-2018	01-04-2017
Date of end of reporting period		30-09-2018	31-03-2018
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	480.00	480.00
	Reserves and surplus	774.30	768.62
	Money received against share warrants		
	<b>Total shareholders' funds</b>	<b>1254.30</b>	<b>1248.62</b>
<b>2</b>	Share application money pending allotment	0	0.00
<b>3</b>	Deferred government grants	0	0.00
<b>4</b>	Minority interest	0	0.00
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings		0.00
	Deferred tax liabilities (net)	28.73	24.61
	Foreign currency monetary item translation difference liability account	0	0.00
	Other long-term liabilities	391.1680458	312.01
	Long-term provisions		0.00
	<b>Total non-current liabilities</b>	<b>419.90</b>	<b>336.62</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	1267.46	1011.59
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	0	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	634.78	528.40
	Other current liabilities	32.16	49.56
	Short-term provisions		6.80
	<b>Total current liabilities</b>	<b>1934.39</b>	<b>1596.35</b>
	<b>Total equity and liabilities</b>	<b>3608.59</b>	<b>3181.59</b>
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
<b>(i)</b>	<b>Fixed assets</b>		
	Tangible assets	209.45	219.24
	Producing properties		0.00
	Intangible assets		0.00
	Preproducing properties		0.00
	Tangible assets capital work-in-progress		0.00
	Intangible assets under development or work-in-progress		0.00
	<b>Total fixed assets</b>	<b>209.45</b>	<b>219.24</b>
<b>(ii)</b>	Non-current investments	215.16	215.16
<b>(v)</b>	Deferred tax assets (net)		0.00
<b>(vi)</b>	Foreign currency monetary item translation difference asset account		0.00
<b>(vii)</b>	Long-term loans and advances	4.44	4.44
<b>(viii)</b>	Other non-current assets		0.00
	<b>Total non-current assets</b>	<b>219.60</b>	<b>219.60</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	942.37	957.28
	Trade receivables	1549.49	1055.84
	Cash and cash equivalents	339.33	358.73
	Bank balance other than cash and cash equivalents	0	0.00
	Short-term loans and advances	348.35	370.90
	Other current assets		0.00
	<b>Total current assets</b>	<b>3179.55</b>	<b>2742.75</b>
	<b>Total assets</b>	<b>3608.60</b>	<b>3181.59</b>
	Disclosure of notes on assets and liabilities		

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.

Director

Date: 13.11.2018

Place: Varanasi

Vivek Baranwal

Director & CFO

DIN: 002076746