



Formerly known as BIL Continental Ltd.

The Corporate Services Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Gist of Proceedings of the 44th Annual General Meeting of the Company was held on 29th September, 2017 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam

The 44th Annual General Meeting of the Members of the Company was held on Friday, September 29, 2017 at 11.30 A.M. at the registered office of the Company at G.T. Road, Kachhawan, Varanasi -221307, Uttar Pradesh.

Shri Bholanath Baranwal, Chairman and Managing Director of the Company chaired the proceedings of the Meeting. Requisite members was present, necessary to form the Quorum attended the meeting.

The Chairman informed the Members that, pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company had provided facility to its Members to cast their votes on the items of business given in the Notice dated 31st August, 2017 through electronic voting system (remote e-voting). The Chairman also informed that the Members who were present at the meeting and did not cast their votes through e-voting can cast their votes through Ballot paper at the end of the Meeting.

The Notice of the AGM was taken as read with the permission of the Members.

The Chairman stated that the Auditor's Report did not contain any qualification, observation, and comments on financial transactions or matters which have an adverse effect on the functioning of the Company; thereafter the Auditor's Report was taken as read with the permission of the Members.

The Chairman placed the following agenda items before its Members.

The following items of the business as stated in the Notice of the 44th Annual General Meeting were taken up for the consideration:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st day of March, 2017 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Sri Bholanath Baranwal, who retires by rotation and being eligible to offers himself for re-appointment.

Registered Office:
G. T. Road, Kachhawan, Varanasi-221313, Uttar Pradesh, India
Phone: +91-542-26 20 221 • Fax: +91-542-26 20 090
Email: info@bholanath.biz • Website: www.bholanath.biz

CIN: L17226UP1973PLC003746

3. To ratify the appointment of M/s. O. P. Tulsyan & Co., Chartered Accountants as Statutory Auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

The Chairman then invited the queries from the Members on the Financial Statements and other related matters stated in the Annual Report and the queries raised by the Members were replied adequately by the Chairman and Directors of the Company.

The Chairman then informed that Mr. Ajay Kumar Jaiswal, Practicing Company Secretary (FCS No.5112, PCS No. 3684) who was appointed as the Scrutinizer to supervise the remote e-voting and voting through ballot form by the members present at the AGM.

Accordingly, the members present who did not cast their votes electronically were provided Ballot forms to cast vote at the AGM and requested the Scrutinizer to take charge of the Ballot Box containing the Physical voted Ballot papers.

After the voting the Members were informed that a consolidated report on the total vote cast in favor and against the above mentioned resolutions would be submitted by the Scrutinizer to the Chairman latest by September 29, 2017 and the same would be declared by the Company to the Stock Exchange i.e. The BSE Limited and by hosting it on its website www.bholanath.biz

Thereafter, Vote of thanks was given by the Chairman to the Members and employees of the Company for attending the 44th Annual General Meeting and declared the meeting as successfully concluded at 01.30 P.M.

This is for your record.

Yours faithfully

FOR SHRI BHOLANATH CARPETS LIMITED

SD/-

**BHOLANATH BARANAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00306086)**

DATE: 29.09.2017

PLACE: VARANASI